

Combined Gap Insurance

Insurance Product Information Document

Company: Motorist Insurance Services

Product: Combined Gap Insurance

This document is a summary of cover highlighting the main features and benefits as well as the general conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take some time to read the policy documents when you receive them. It is important that you tell us as soon as possible if any of the information is incorrect.

What is this type of Insurance?

MIS Combined Gap Insurance provides cover. If a total loss occurs within the Period of Insurance, the maximum amount that the Insurer will pay in respect of any one claim shall not exceed the Limit of Liability specified on the Policy Schedule (including VAT), subject to the Total Loss occurring within the Territorial Limits during the Period of Insurance and providing the Motor Insurer has made a full and final settlement.



What is insured?

If within the Period of Insurance an incident occurs which results in the insured Vehicle being classed as a Total Loss by the Motor Insurer, We will in consideration of the payment of the premium:

- a) pay the difference between the Comprehensive Insurance Settlement and the purchase price of the Insured Vehicle as confirmed by the Net Invoice Selling Price; or
- b) if greater, the amount of Your finance agreement Early Settlement Figure.

Where You have purchased Your Vehicle using a finance agreement we have arranged additional cover at no extra cost for months 37-48. In months 37-48 we will pay the difference between the Comprehensive Insurance Settlement and the amount of Your finance agreement Early Settlement Figure. We will pay the difference between the Comprehensive Insurance Settlement and the amount of Your finance agreement Early Settlement Figure.

The maximum Vehicle price shall not exceed £175,000. If the Vehicle exceeds the Glass's Guide retail value, the Insurer reserves the right to adjust the claimed amount to reflect the actual Market Value of the Vehicle at time of purchase. Any adjustment applicable will be deducted from the payment made under Your policy.

Note: If the Net Invoice Selling Price of the Vehicle exceeds the Glass's Guide retail value, the Insurer reserves the right to adjust the claimed amount to reflect the actual Market Value of the Vehicle at the time of purchase. Any adjustment applicable will be deducted from the payment made under Your policy.



What is not insured?

- ✗ In respect of any **Total Loss** which is not subject of an indemnity under the accidental damage, fire or theft sections of the **Motor Insurance Policy** or which occurs while the **Vehicle** is being driven or used by a person not covered under the **Motor Insurance Policy**. **Vehicles** used in any sort of competitions or rallies, used for hire or reward, driving tuition, taxis, racing, pace making, speed testing or reliability trials. **Vehicles** not listed in **Glass's Guide**, kit cars, invalid carriages, **Vehicles** used solely for delivery or courier purposes and commercial vehicles of more than 3500kg gross weight. All American, Australian and Canadian **vehicles** (unless built for the UK market).
- ✗ In respect of any **Total Loss** arising during (unless it be proved by the **Insured** that the loss or damage was not occasioned thereby) or in consequence of war, riot or civil commotion in Great Britain, Isle of Man or the Channel Islands.
- ✗ In respect of any **Total Loss** by an accident when the driver of the **Vehicle** is intoxicated by alcohol or under the influence of drugs not prescribed by a registered medical practitioner or drugs prescribed by a registered medical practitioner where a warning against driving has been given.
- ✗ Any liability in connection with the use or ownership of the **Vehicle**.
- ✗ In respect of any claim whatsoever in the event that the driver of the **Vehicle** at the time of the incident giving rise to a claim hereunder was driving illegally.
- ✗ Any **Vehicle**, which is not covered by a **Motor Insurance Policy** for the full duration of the **Period of Insurance**.
- ✗ Any **Vehicle**, which is left unattended unless all security devices and immobiliser are activated and are in full working order (in addition all doors must be locked and keys removed from the **Vehicle**).
- ✗ Any amount advanced in excess of the **Market Value** of the **Vehicle** at the time of the purchase.
- ✗ If the **Insured** person takes the option under their **Motor Insurance Policy** to have the **Vehicle** replaced New for Old following the agreed **Total Loss** of the **Vehicle** covered hereunder (the balance of the cover hereunder will on request be transferred to the replacement **Vehicle**).
- ✗ If any misrepresentation or concealment is made by or on behalf of the **Insured** person in obtaining this insurance or in support of any claim there under.
- ✗ If the **Total Loss** occurs outside Great Britain, Northern Ireland, Isle of Man, Channel Islands, European Union or any other country for which an International Motor Insurance Card (Green Card) is issued.
- ✗ In respect of any excess deducted under the **Motor Insurance Policy** above £250.
- ✗ If either the application details or the premium are not received by the **Insurer**.
- ✗ The VAT element of any claim where the VAT element of the purchase price has been recovered as part of a VAT Return by **You** or **Your** company.
- ✗ Where the loss occurred before the **Period of Insurance**.
- ✗ Any **Vehicle** over eight years old or having covered more than 80,000 miles on the date of purchase of your policy.
- ✗ Where the **Motor Insurer** reduces the motor insurance settlement because of **Your** contributory negligence or due to the condition of the insured **Vehicle** - the same percentage or amount as deducted by the **Motor Insurer**.



Are there any restrictions on cover?

- ! The insurance hereunder is subject to the **Insured** being insured under a **Motor Insurance Policy**, or International Motor Insurance Card (Green Card), effective at the date of **Total Loss**. Cover must be purchased within 105 days of taking ownership of the **Vehicle**.



Where am I covered?

- ✓ Cover is within the territorial limits of the policy.



What are my obligations?

You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief. Your answers will form part of the statement of facts on which your policy will be based. If you become aware that information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid.



When and how do I pay?

Your broker will provide you with any payment methods that are available.



When does the cover start and end?

Your cover will start and end on the dates stated in your policy documents.



How do I cancel the contract?

If you decide that for any reason, this policy does not meet your insurance needs then please return it within 14 days from the date of purchase or the day on which you receive your policy documentation, whichever is the later. On the condition that no claims have been made or are pending, the premium will be refunded in full. If you wish to cancel after the 14 day cooling off period, please contact the organisation from whom you bought your policy. **After this period You may cancel Your policy in writing at any time and receive a pro rata refund of Your premium based on the number of whole months remaining subject to the deduction of an Insurer retention fee of £45. Requests for cancellation should be made in writing to the Administrator.**

Your Insurer

This insurance is underwritten by UK General Insurance Limited on behalf of Great Lakes Insurance SE. Great Lakes Insurance SE is a German insurance company with its headquarters at Königinstrasse 107, 80802 Munich. UK Branch office: Plantation Place, 30 Fenchurch Street, London, EC3M 3AJ.

UK General Insurance Limited are authorised and regulated by the Financial Conduct Authority. Great Lakes Insurance SE, UK Branch, is authorised by Bundesanstalt für Finanzdienstleistungsaufsicht and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. This can be checked on the Financial Services Register at <http://register.fca.org.uk> or by calling them on 0800 111 6768 or 0300 500 8082.

Making a claim

IN THE EVENT OF A CLAIM PLEASE CONTACT THE CLAIMS HELPLINE ON 028 90 410220

Motorist Insurance Services, Beechwood House, 37 Comber Road, Dundonald, Belfast, BT16 2AA.
Claims@misclaims.com

For Liability claims

Langleys Solicitors LLP, Queens House, Micklegate, York, YO1 6WG, Tel: 01904 686790
Email: ukg@langleysclaimsservices.com

UK General Insurance Ltd is an agent of Great Lakes Insurance SE and in the matters of a claim act on behalf of Great Lakes Insurance SE.

On all correspondence please tell us you are insured by UK General Insurance Limited and provide the reference number shown in the policy wording along with the unique policy number from your policy schedule. This will help us to validate your policy details and deal with your claim as quickly as possible.